

Machine Vision Gets Smarter

Contributed by IMS Research
Sunday, 08 June 2008

09 June 2008 Â Smart cameras, smart sensors and compact vision systems all have one thing in common; they are leading the charge in the field of machine vision with above average growth, according to a new report by IMS Research. The world hardware market is estimated to have been worth over \$1.5 billion in 2007 and is forecast to grow to \$2.1 billion in 2012.

Unit shipments are predicted to grow faster than revenues as prices are steadily chipped away. â€œThe reasons for this are well understoodâ€•, commented John Morse, author of the report. â€œDevelopments in software and sensor technology help manufacturers to produce greater functionality per dollar to reduce pricesâ€•.

Morse continued, â€œMarket growth in machine vision is above the average for industrial automation in general but there are substantial regional differences; not surprisingly Asia Pacific is expected to grow fastestâ€•.

If you would like an interview with an expert in this area, please contact Alison Bogle, Marketing Manager, at Alison.Bogle@imsresearch-usa.com or +1 412-441-1888.