Solar Inverter Market Shines Brightly for SMA

Contributed by IMS Research
Monday, 23 June 2008
Last Updated Monday, 28 July 2008

24 June 2008 Â SMA Solar Technology held an impressive 33% share of the global solar inverter market in 2007 according to the latest analysis from IMS Research. The German-based inverter supplier which plans to float soon on the Frankfurt Stock Exchange enjoyed strong revenue growth last year as the market expanded dramatically, particularly in Europe.

A new study from IMS Research reveals that in 2007, SMA accounted for nearly one-third of all global solar inverter revenues and was more than three times the size of its nearest competitor. Research Director and report analyst, Ash Sharma commented â€œThis leading position may seem particularly attractive to potential investors, given SMAâ€™s position today in a number of regional markets, coupled with the tremendous market growth projected for the future.â€•

IMS Research forecasts that revenues from solar inverters will double in less than 4 years, as current and future incentive schemes drive this dynamic market to new heights.

The new report from IMS Research has collected and analysed sales data from leading solar inverter suppliers worldwide to create a detailed assessment of the global market today, and its likely future development.

If you would like an interview with an expert in this area, please contact Alison Bogle, Marketing Manager, at Alison.Bogle@imsresearch-usa.com or +1 412-441-1888.