GfK NOP Consumer Confidence - February 2009

Contributed by GFK NOP
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Consumers experience a small uplift.

GfK NOP Consumer Confidence Index has increased two points to -35.
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Confidence in the "general economic situation over the next 12 monthsâ€• measure has risen eight points.
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Confidence in the "personal household finances over the next 12 monthsâ€• increased six points.Â

Rachael Joy in the Consumer Confidence team at GfK NOP commented:
"Consumer confidence remains very fragile, although rose slightly from its January figure. The public certainly recognise that itâ€™s been a tough year -with the lowest ever score for the general economic situation over the past 12 months, however, looking to the future, we saw an uplift in consumersâ€™ views of both their personal situation and the general economy over the next 12 months. This suggests a growing number of consumers believe that things will be better this time next year.â€•

UK Consumer Confidence Measures â€“ January 2009The overall index score this month has risen two points to -35, eighteen points lower than this time last year. The rise this month has been driven by increases in confidence the personal and economic situation over the next twelve months. The annual moving average has dropped one point to -31.

Personal Financial SituationThe index measuring changes in personal finances during the last year remained the same this month with a score of -18; this is seventeen points lower than this time last year.

The forecast for personal finances over the next year has risen six points to a score of -8. This is fourteen points lower than February â€™08.

General Economic Situation The measure for the general economic situation of the country during the last twelve months has continued to fall, dropping two points to â€“82; this is forty-two points lower than this time last year.

Expectations for the general economic situation over the next twelve months have risen by eight points to -40; eleven points lower than February â€™08.

Climate for Major PurchasesThe major purchases measure has risen for the fourth month in a row, by three point, to -24; this is now only five points lower than this time last year.

Savings IndexThe â€˜now is a good time to saveâ€™ Index, has dropped by seven points to -25, this is a massive fifty-three points lower than February â€™08.

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