Britons Are Among The Most Negative On The Economy In The World

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With George Osborneâ€™s Budget statement to the House of Commons on Wednesday hoping to bring growth to the UK economy, the news that Britons are among the most negative about the economy in the world â€“ ranking alongside Italy, France and Japan â€“ will come as a blow to the Chancellor.

According to new research from Ipsos MORIâ€™s Global @advisor online research conducted in 24 countries, just one in ten (12%) Britons rate the economy as â€œgoodâ€• the same proportion (11%) expect the economy to strengthen in the next six months. Only France and Japan are less optimistic about their economic prospects.

By comparison to Great Britain, two thirds of Germans and Canadians (64% and 66% respectively) rate their economy as good as do one in five Americans (20%).

The most optimistic citizens are those in some of the fast developing nations.Â Three quarters (73%) of Brazilians expect their economy to get stronger in the next six months as do three in five (61%) Indians.

The attitudes of citizens in the two economic powerhouses of China and the USA are very different.

While half (49%) of Chinese citizens are optimistic that their economy will strengthen in the next six months, just a quarter (27%) of Americans say the same.
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Managing Director of Ipsos MORI Social Research Institute, Bobby Duffy, said:
â€œWe know economic optimism can be a pretty good predictor of future economic growth, it is therefore a concern that British optimism is so low in comparison to other nationsâ€•

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