Regular pension contribution intentions at new peak

Contributed by JGFR
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With pensions very much in the news following the Turner Commissionâ€™s recommendations, a record proportion of adults (37%) expect to contribute regularly to a pension scheme in the coming months, compared with 30% in December 2004. suggesting that increasing numbers are addressing pension provision. Among those in work the proportion intending to contribute to a regular pension is 55%, up from 52% in September and 43% in December 2004.

Life companies can also look forward to solid regular life insurance contributions â€“ a quarter of adults expect to contribute to a regular life scheme (21% December 2004) â€“ although expected lump sum life and pension contributions continue to remain subdued.

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