

Technological Advancements And Mergers Will Help Grow Malaysian Palm Oil Industry

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Malaysia was the second largest producer of palm oil in 2013 while Indonesia takes the lead. Growing consumer expenditure on food, increasing population and rising gross domestic product are some of the factors contributing to the growth of Malaysia palm oil industry.

The palm oil industry of Malaysia has witnessed a decline in recent years on account of falling domestic consumption of palm oil. The yield of fresh fruit bunch has also been adversely affected by the spreading plant disease Ganoderma. However a surge in palm oil exports has given the much needed boost to this industry. Malaysia palm oil industry is comprised of private players, government and smallholders who are playing an important part in the palm oil value chain. Malaysia palm oil industry revenues have declined from USD 2.6 billion in 2008 at a CAGR of 4.7% during 2008-2013.

According to the research report “Malaysia Palm Oil Industry Outlook to 2018” by Ken Research, the Malaysia palm oil industry would grow at a considerable CAGR thus reaching USD 2,1 million in 2018 due to a major push from technological advancements and mergers.

“While increasing consumer expenditure on food, rising population of Malaysia along with rising gross domestic product will lead to increased production of palm oil in Malaysia, fall in fresh fruit bunch yield and excessive competition from Indonesia are going to hamper the performance of this industry”, according to Research Analyst, Ken Research.

The report provides detailed overview on the palm oil industry of Malaysia and helps readers to identify the ongoing trends in the industry and anticipated growth in future depending upon changing industry dynamics in coming years. The report will help industry consultants, palm oil companies and other stakeholders to align their market centric strategies according to ongoing and expected trends in future.