Chinas Leap into PLCs

Contributed by IMS
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Chinaâ€™s Leap into PLCs - 25 February 2006Â
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A new report from IMS Research predicts that China will become the biggest PLC market in the world in 2008, surpassing Japan, Germany and the USA.

IMS Research analyst and report author, Don Tait commented, â€œChina is currently the number one choice for OEMs wishing to build new factories or relocate existing facilities. They are attracted by the high economic growth in China, the plentiful supply of labour and low wage costs. In addition, Chinaâ€™s accession to the World Trade Organisation has helped liberalise and modernise Chinaâ€™s trading activities. This has further stimulated the Chinese economy and investment in machinery and equipment. Between 2004 and 2009, the Chinese market for PLCs is forecast to increase at a CAGR of more than 20%.â€•

Tait continues, â€œIn terms of industry sectors, building automation and food & beverage are expected to show the greatest growth potential. This reflects the fact that construction and consumption based industries are expected to perform well during the forecast period. New food processing and beverage plants in China are expected to have significant influence on market growth.â€•
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